

Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2007

Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2007.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (No. 1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or Disease. To provide lung function equipment and to promote research and development of treatment and causes of respiratory diseases. The results of such research to be made public. The Trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
C A M Shiatis (Vice Chairman & Treasurer) (appointed 13/12/02)
N Efstathiou (Secretary) (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
G Hadjiminias (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
J Arghyrou (appointed 13/12/02)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the Charity. The Executive Committee shall consist of not less than 3 members and no more than 6 members, during the year the executive committee consisted of the Chairman, treasurer and secretary. All members of the executive committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

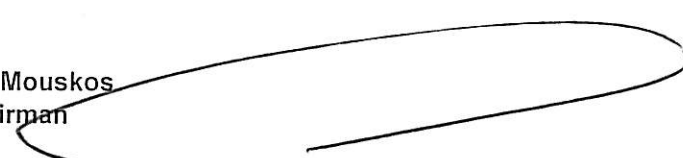
For the past two years, the Breathing Life Campaign has sought to raise awareness for the need for the only specialised lung centre for children in Cyprus. Through careful planning we have taken time to identify the precise needs and content of the new Centre in order to maximise impact. Whilst developing and understanding the needs of child care in Cyprus we have also assessed and responded to the needs of the District Hospitals who are carrying out a vital role across Cyprus since its creation. Last year the Breathing Life Trust donated almost £25,000 for the provision of important lung function equipment to several hospitals and Paediatric Respiratory Unit in Makarios Hospital.

The Breathing Life Trust Accounts confirm in excess of £16,000 on deposit at various banks in the UK and Cyprus, with donations to Cyprus totalling almost £25,000. We have not yet executed our major fundraising activities but have instead concentrated on raising awareness and influencing Government authorities in Cyprus to give the go ahead for the project.

The Executive Committee actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at the desired level, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the Executive Committee on 21 September 2007.

J M Mouskos
Chairman



Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2007.

CHAIRMANS COMMENTS

The Vision: Aims of The Breathing Life Lung Centre for Children

The Breathing Life Trust was formed in 2003 and seeks to relieve young persons suffering from respiratory illness and disease, provide lung function equipment, and promote research and the development of treatment into the causes of respiratory illnesses.

The Breathing Life Trust's purpose is to improve the quality of children's life throughout Cyprus and the Region. Its aim is to establish the Breathing Life Lung Centre for Children a "state of the art" Respiratory Centre incorporating the existing Paediatric Respiratory Unit at the Makarios III Hospital in Nicosia. The need for this centre was recommended by doctors who work at the paediatric units of the Makarios III Hospital in Nicosia, who later became trustees of the Trust.

Once established it is hoped it will become a centre of excellence for treating lung diseases in children throughout Cyprus, Greece and the Eastern Mediterranean. Previous Ministers of Health, including Mr Frixos Savvides, Ms Constantina Akkelidou and Mr Chris Charalambous have offered their recommendations and helped develop the proposal so far.

The Breathing Life Lung Centre for children will be a charitable, non-profit making unit that will upgrade existing respiratory services for children both at the public and private sector through:

1. Offering specialised lung function and advanced diagnostic techniques in the management of respiratory diseases for thousands of young children. These techniques and equipment at present are not available in Cyprus or even other countries of the Region. In particular the role of the Centre will be not to host patients but to assist and help solve advances diagnostic and therapeutic dilemmas faced by the medical personnel who are currently managing these patients in the public and private sector.
2. Offering clinical advice and expertise in the management of the children with severe or life-threatening respiratory diseases by a team of experts recruited and sustained by the new centre. These expert consultations will eventually raise the standard of care of the children that suffer from respiratory diseases throughout the island.
3. Offering pioneering research in the time trends, causation and management of respiratory disease in children, which will produce data and knowledge for the benefit of patients and bring international recognition to Cyprus.
4. Offering specialised education and training for physicians, other health professionals, school teachers, social workers etc involved in the care of children with respiratory diseases.

1. Location of the new Breathing Life Centre for Children.

Previous discussions have centred on the location of the new lung centre being at the Makarios III Hospital, which is the referral Paediatric Centre for the whole of Cyprus.

We understand that the Ministry of Health as a partner in this effort, will undertake to provide an additional space of 60 square metres within the Makarios III Hospital for the installation of the new equipment. This will provide in total a space of approx 100 square metres when combined with the existing paediatric research unit. We have attached a plan.

Breathing Life Trust

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2. Progress of The Breathing Life Trust in Cyprus

(i) Historical Progression

For the past two years, the Breathing Life Campaign has sought to raise awareness for the need for the only specialised lung centre for children in Cyprus. Through careful planning we have taken time to identify the precise needs and content of the new Centre in order to maximise impact. Whilst developing and understanding the needs of child care in Cyprus we have assessed and responded the needs of the District Hospitals who are carrying out a vital role across Cyprus. Last year the Breathing Life Trust donated almost £25,000 for the provision of important lung function equipment to several hospitals and Paediatric Respiratory Unit in Makarios Hospital.

(ii) Trust monies currently on deposit in the bank and donations

The Breathing Life Trust Accounts confirm in excess of £16,000 on deposit at various banks in the UK and Cyprus, with donations to Cyprus totalling almost £25,000. We have not yet executed our major fundraising activities but have instead concentrated on raising awareness. With the proposed donation for the acquisition of the Exhaled Nitric Oxide Chemilluminescence analyser our funding of lung function equipment to Cyprus will soon be in excess of £40,000.

3. Timeline for the project

Stage 1

September 2007 – December 2007: Pre-opening of Lung Centre Development.

February 2008: Pre-opening Lung Centre development Stage complete with approval form Minister of Health.

Stage 2

October 2008: Fundraising complete (Total 177.000 CY pounds)

Stage 3

January 2009: Implementation Stage – start of the 3-year rolling plan.

Stage 4

January 2012: Complete handover to Cyprus with a minimum of a 10-year commitment to maintaining and developing Centre.

**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2007 which are set out on page 3.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

**Nicholas Peters & Co
Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street
London W1U 2RG**

21 September 2007

Breathing Life Trust
 Receipts and payments account
 for the year ended 31 March 2007

	2007 £	2006 £
Income Receipts		
Donations	5,425	1,607
Interest receivable	280	34
Total Receipts	<u>5,705</u>	<u>1,641</u>
Direct Charitable expenditure		
Equipment purchased	1,128	12,923
	<u>1,128</u>	<u>12,923</u>
Other expenditure		
Bank charges	25	77
Exchange differences	-	-
	<u>25</u>	<u>77</u>
Total payments	<u>1,153</u>	<u>13,000</u>
Net receipts for the year	4,552	(11,359)
Bank balances 31 March 2006	10,128	21,487
Bank balance 31 March 2007	<u>14,680</u>	<u>10,128</u>

Statement of assets and liabilities as at 31 March 2007

Monetary assets		
Bank balances (general funds)	<u>14,680</u>	<u>10,128</u>

Approved by the Executive Committee on 21 September 2007 and signed on its behalf by:

J M Mouskos
 Chairman

