

Registered number  
1102851

**Breathing Life Trust**  
**Trustees' Report and Accounts**  
**31 March 2008**

## Breathing Life Trust

### Annual Report of the Trustees for the year ended March 2008

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (no.1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or disease. To provide lung function equipment, to promote research and development of treatment and causes of respiratory diseases, the results of such research to be made public.

The trustees for the year were;

J M Mouskos (Chairman) (appointed 13/12/02)

CAM Shiatis (Vice Chairman & Treasurer) (resigned may 2008)

N Efstathiou (secretary) (appointed 13/12/02)

C Mouskos ( appointed 13/12/02)

G Hadjiminias (appointed 13/12/02)

Dr P Yialouros (appointed 13/12/02)

Dr S D Pipis (appointed 13/12/02)

Dr A Hadjidemetriou (appointed 13/12/02)

J Arghyrou (appointed 13/12/02)

Peter Petrou (Treasurer appointed may 2008)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the charity. The Executive Committee shall consist of not less than 3 members and no more than 6 members in addition to the Chairman Treasurer and Secretary. All members of the Executive Committee shall retire from office together at the end of the Annual General Meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

Donations towards the purchasing of equipment for the new centre have been received from several corporate and individual benefactors and we have been overwhelmed with wonderful letters of support and encouragement.

We do need donations to acquire the remaining pieces of equipment for the new centre and hope to achieve our fundraising target by the end of March 2009 so that all of the lung function equipment can be ordered in time for the opening of the centre in June 2009.

## Breathing Life Trust

With financial and equipment donations, The Breathing Life Trust Appeal has so far raised in excess of £100,000.

The remaining items of equipment for the new centre include;

|  |          |
|--|----------|
| Sleep study system                       | £ 30,494 |
| 24 hour ph study system                  | £ 3,596  |
| Digital Paediatric Flexible Bronchoscopy | £ 40,493 |
| Children lung function                   | £ 28,400 |
| Bronchial provocation system             | £ 2,658  |
| Portable spirometer interfaced with pc   | £ 5,000  |
| Inhaled nitric oxide equipment           | £ 8,562  |
| IOS with APS                             | £ 10,700 |

The Breathing Life Trust Accounts confirm in excess of £28,000 on deposit at various banks in the UK and Cyprus with total donations of monies and equipment now reaching £101,000 (including a donation of a polymerase chain reaction (PCR) from the Makarios 111 hospital Nicosia)

The Executive Committee actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at the desired level combined with an Annual Review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risk

The Report was approved by the Executive Committee on 7<sup>th</sup> December 2008

**J M Mouskos**  
Chairman



## **Breathing Life Trust**

### **Annual Report of the Trustees for the year ended March 2008**

#### **CHAIRMANS COMMENTS**

##### **PROGRESS SO FAR**

Since 2004 the Breathing Life Trust has been raising awareness and campaigning for a dedicated state of the art children's lung centre, we are to name The Breathing Life Lung Centre for Children, which will serve the needs of children in Cyprus and the whole region, a 21<sup>st</sup> century state of the art respiratory facility of comparable standard to the world renowned Great Ormond Street Hospital in London, a facility that will save the lives of children with severe respiratory illness and give support to the many families who have to bear the pain of seeing their children suffering without hope.

It will be a much needed and utilised facility, as currently there is no medical centre of excellence for treating lung diseases on the island of Cyprus. In 2007 of the admissions of new born babies to the neonatal Intensive Care Unit at the Makarios 111 Hospital Nicosia, 55% related to severe respiratory difficulties and 28% of the admissions on the Paediatric Intensive Care Unit of the hospital were for severe lung diseases arising out of lung conditions.

The new centre will principally help newborn babies and young children by offering advanced diagnostic techniques in the treatment of life threatening respiratory illnesses and rare genetic defects of the respiratory system. It will also manage the treatment of thousands of children with severe respiratory illness and disease each year.

In June 2007 the precise needs and layout of the new centre were agreed. The Breathing Life Trust has now received approval from the Ministry of health of Cyprus to proceed with the project. It is our hope that the new centre will open in June 2009.

Donations towards the purchasing of equipment for the new centre have been received from several corporate and individual benefactors and we have been overwhelmed with wonderful letters of support and encouragement.

## **Breathing Life Trust Accountants' Report**

### **Independent Examiner's Report to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2008 which are set out on page 3.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

#### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.



**Nicholas Peters & Co  
Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street  
London W1U 2RG**

**8 December 2008**

**Breathing Life Trust**  
**Receipts and payments account**  
**for the year ended 31 March 2008**

|                                      | 2008<br>£     | 2007<br>£     |
|--------------------------------------|---------------|---------------|
| <b>Income Receipts</b>               |               |               |
| Donations                            | 18,236        | 5,424         |
| Interest receivable                  | 997           | 280           |
| Gift Aid                             | 807           | -             |
| <b>Total Receipts</b>                | <u>20,040</u> | <u>5,704</u>  |
| <b>Direct Charitable expenditure</b> |               |               |
| Equipment purchased                  | 30,338        | 1,128         |
|                                      | <u>30,338</u> | <u>1,128</u>  |
| <b>Other expenditure</b>             |               |               |
| Bank charges                         | 95            | 25            |
|                                      | <u>95</u>     | <u>25</u>     |
| <b>Total payments</b>                | <u>30,433</u> | <u>1,153</u>  |
| <b>Net receipts for the year</b>     | (10,392)      | 4,551         |
| Bank balances 31 March 2007          | 14,680        | 10,129        |
| <b>Bank balance 31 March 2008</b>    | <u>4,288</u>  | <u>14,680</u> |

**Statement of assets and liabilities as at 31 March 2008**

|                               |              |               |
|-------------------------------|--------------|---------------|
| Monetary assets               |              |               |
| Gift aid receivable           | 807          | -             |
| Bank balances (general funds) | <u>3,481</u> | <u>14,680</u> |
|                               | <u>4,288</u> | <u>14,680</u> |

Approved by the Executive Committee on 8 December 2008 and signed on its behalf by:

**J M Mouskos**  
**Chairman**

