
Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2012

Breathing Life Trust

Annual report of the Trustees for the Period ended 31 March 2012.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (no.1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or disease. To provide lung function equipment, to promote research and development of treatment and causes of respiratory diseases, the results of such research to be made public. The trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
M Livaniou Metis (secretary) (appointed 01/04/2010)
N Efstathiou (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
P Petrou (Treasurer) (appointed May 2008)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the charity. The Executive Committee shall consist of not less than 3 members in addition to the Chairman Treasurer and Secretary. All members of the Executive Committee shall retire from office together at the end of the Annual General Meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

Donations continued to be received from several corporate and individual benefactors and we have now received the target finances to acquire all the equipment for the new lung centre for children at the Makarios III Hospital in Nicosia Cyprus. The new Centre opened on the 21st October 2009.

The Breathing Life Trust confirms the in excess of £6,204 on deposit at various banks in the UK and Cyprus with total donations of monies and equipment in excess of £200,000.

The Executive Committee actively reviews the major risks which the Charity faces on a regular basis and believes that maintaining reserves at the desired level combined with an Annual Review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risks.

Chairman's Comments

Progress so far

The Breathing Life Lung Centre opened on the 22nd of October 2009. The Centre is currently staffed by Dr Panayiotis Yiallourous, Specialist Paediatric Pulmonologist, Dr Khalid Wahbi, Specialist Paediatrician, a Trainee Paediatrician (on rotation) and Fivos Ioannou, Nurse Specialist. The number of cases evaluated and managed at the Centre has increased steadily ever since:

<u>Year</u>	<u>Number of cases</u>
2009	3348
2010	3783
2011	4504
2012	5256

The Centre offers:

- a) Outpatient Clinic services on a daily basis,
- b) Consultation services to inpatients with complex respiratory problems in the intensive care units, general pediatric, oncology and surgery wards
- c) Respiratory system investigations with 1) Lung function testing 2) Sleep studies 3) Cilia biopsies 4) 24 hour pH studies

Major Success

In 2012 Dr Yiallourous who heads the The Breathing Life Lung Centre has won, in collaboration with other European Centers of Excellence, a collaborative FP7 research grant of 3 million euros FP7-HEALTH-2012-INNOVATION-1 Proposal No: 305404-"BESTCILIA: Better Experimental Screening and Treatment for Primary Ciliary Dyskinesia" The project will start on the 1st of March 2013 and will run for three years.

The Trust is immensely proud of this achievement and we have continued to raise funds with the aim of consolidating our support for the Center's development and assessing how best we can benefit its operations.

The Art for Life Prize is being assessed for further development in 2013.

Our heartfelt appreciation for everyone's support and hope of continual success.

The Report was approved by the Executive Committee on 8 January 2013.

J M Mouskos
Chairman

**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2012 which are set out on page 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met.

**Nicholas Peters & Co
Chartered Accountants & Registered Auditors**

**1st Floor (North) Devonshire House
1 Devonshire Street
London
W1W 5DS**

8 January 2013

**Breathing Life Trust
Receipts and payments account
for the year ended 31 March 2012**

	2012 £	2011 £
Income Receipts		
Donations	4,620	8,877
Interest receivable	121	77
Total Receipts	<u>4,741</u>	<u>8,954</u>
Direct Charitable expenditure		
Equipment purchased	-	6,179
Donations	-	2,250
Trophies	-	1,045
	<u>-</u>	<u>9,474</u>
Other expenditure		
Subscription	216	213
Bank charges	-	73
Foreign exchange difference	147	28
	<u>363</u>	<u>314</u>
Total payments	<u>363</u>	<u>9,788</u>
Net (payments)/receipts for the year	4,378	(833)
Bank balances 31 March 2011	1,826	2,659
Bank balance 31 March 2012	<u>6,204</u>	<u>1,826</u>

Statement of assets and liabilities as at 31 March 2010

Monetary assets		
Gift aid receivable		
Bank balances (general funds)	6,204	1,826
	<u>6,204</u>	<u>1,826</u>

Approved by the Executive Committee on 8 January 2013 and signed on its behalf by:

J M Mouskos
Chalman